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PM Tips - [D Tapscott Wikinomics](#)

THE REWARD OF QUALITY SERVICES IS PUTTING CONSCIENCE BEFORE CONFORMITY

from **George Mentz, JD, MBA, CWM®, MPM®, QFP**



Henry David Thoreau believed that we should put our: "Conscience

before conformity." Thus, your natural creativity and labor will be fun, and you will learn to freely accept premiums and rewards for your quality services and the products in relation to your craft.. [See Book Info](#)

AAPM® RECOMMENDED LINK

Earned Value Management Best Practices



Since CMS manages approximately one fifth of the entire Federal budget, it is important that we use the taxpayers' dollars as efficiently and effectively as possible...

Once an investment—with its individual projects—is approved for funding, it falls to the investment manager and the project managers to ensure that the projects are implemented successfully. Earned value monitoring and management provides early warning when a project is straying from its baseline plan, and shows whether actions taken to correct the situation are effective. HHS requires that certain investments track and report on cost and schedule status monthly Compliance with the law. [Read more](#)

Editor's Notes :

by Michele Guttenberger, MPM®

NEW SPINOFF PROJECTS FROM A SUCCESSFUL VENTURE DOES NOT MEAN LESS EFFORT FOR SUCCESS

New spin off projects from a successful venture does not mean success with the same level of commitment. The legendary electric modern world inventor/businessman, Thomas Edison often founded innovative spinoff industries from previous successful projects. His office voice recording dictation machine led to the home entertainment phonograph player. Edison had another successful less known industry venture and that was the cement industry.

The Edison Portland Cement Company works in Stewartville, New Jersey, produced 3,000 barrels of cement per day in 1905. The business expanded in 1908 when they joined North American Portland Cement Company in a cross-licensing agreement. This gave both firms reciprocal use of key cement patents and propelled them to become the 4th largest US cement producers of the 1920's. Although., concrete-cement was rarely used in the early 20th century; Edison had envisioned an expanded market for cement as the ideal substance in home construction and perfected their Edison-Portland cement formula for the home construction business. However, Edison did not only want to be a cement supplier, he wanted to develop innovative applications for his cement. Edison launched the design and manufacturing of massive reusable steel molds to cast the walls for cement houses. Unfortunately, Edison overlooked the need for additional capital investment, concentrated marketing, and training on these pour mold applications. Without complete plans for these concrete homes, home constructors lacked incentive to build these structures. Edison did not back his promise that he would give away the patented information to qualified builders. Edison had trouble making the molds for some upscale homes that called for molds composed of 2300 pieces. It was estimated that the mold construction home builder would need to invest \$175,000 worth of home cast pieces. By the 1930's with depression economics, the cast cement home building projects were no longer profitable. However, the homes built with Edison's cement are still standing today.

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Master Alumnus Spotlight on



Godwin Nwafor
MBA P.Eng MPM®

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Godwin Nwafor is a chemical engineer for the petroleum industry in Nigeria He is a volunteer Financial Director/Treasurer for Ishiagu Crusader Consortium (ICC) The consortium looks at what can be borrowed from global repositories and implements it in the local community - Ishiagu. ICC's motivation comes from a book titled "Wikinomics: How Mass Collaboration Changes Everything" that discusses the rise of collaborative open-source environments. A key phrase in that book is "Think Globally, Act Locally". ICC is thinking globally and acting locally. [Read his economy article](#)

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