

### **AAPM ® GLOBAL - September 2012 ISSUE**



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This Month's Tip:

iPhone or iPad Shortcuts

Learn how to use shortcuts on iPhone or iPad to make typing easier.

Check it out on YouTube from Navitend

# TURNED OVER CHARTER INVESTMENTS – THE RUDIMENTS OF A NEW NATION

PAGE 30 – MBA HANDBOOK by George Mentz, JD, MBA, CWM®, MPM®, QFP

England's success at colonizing what would become the United States was due in large part to its use of charter companies. Charter companies were groups of stockholders (usually merchants and wealthy landowners) who sought personal economic gain and, perhaps, wanted also to advance England's national goals. While the private sector financed the companies, the King provided each project with a charter or grant conferring economic rights as well as political and judicial authority. The colonies generally did not show quick profits, however. and the English investors often turned over their colonial charters to the settlers. The political implications, although not realized at the time, were enormous. The colonists were left to build their own lives, their own communities, and their own economy -- in effect, to start constructing the rudiments of a new nation. http://aapm.info/mbahandbook.pdf

#### AAPM ® RECOMMENDED READ

LESSONS FOR AN ACCIDENTAL PROFESSION by Jeffrey K. Pinto & Om P. Kharabanda

Project managers occupy a unique and often precarious position within many firms.
Possessing little formal authority and forced to operate outside the traditional organizational hierarchy, they quickly and often belatedly learn the real limits of their power. It has been said that an effective project manager is the kingpin, but not the king. ...

It is neither a well –defined nor a wellunderstood career path within most modern organizations. Generally the role is thrust upon people, rather than being sought.

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**Power and Politics in Project Management** 

by Jeffrey K. Pinto

ISBN-10: 1880410435; ISBN-13: 978-1880410431



#### Editor's Notes:

by Michele Guttenberger, MPM®
THEN & NOW - POLITICS IS STILL KEY
TO PROGRAM ACCEPTANCE

Charles Edison was the son of Thomas Edison and also the 42nd Governor of New Jersey. He graduated from the Massachusetts Institute of Technology and quickly found employment with his father developing World War I defense technology for the US Navy. During this time he became friends with the Assistant Secretary of the Navy - Franklin D. Roosevelt. This would be the catalyst for his political career. The family patriarch, Thomas Edison had stronger sentiment for the Republican Party. Charles broke family tradition when he became a Democrat in support of FDR. Thomas Edison died on October 18, 1931. This lent Charles the freedom to form his own independent political views. But, he held only appointed government positions. He was Assistant Secretary of the Navy in 1937 and Secretary of the Navy January 2, 1940. Roosevelt encouraged Edison to enter the race for Governor of New Jersey. Charles Edison thought he could be the politician without political ambition. He had pragmatic ideas and felt decent legislature could be passed in New Jersey through its own nonpartisan merit. One of his noble proposals was to reform the New Jersey Constitution which remained unchanged since 1844 before the Civil War.

Charles Edison served only one term as Democratic Governor from 1940 to January 18. 1944. He had a tough gubernatorial campaign. It was difficult for Charles Edison to distance himself from the very influential Democratic Party Boss – Jersey City Mayor Frank Hague. Edison abhorred Hague's Political Machine and would not accept his endorsements. "I would rather be respected than elected" Edison would proclaim. When Edison became Governor, Hague retaliated by blocking many of Edison's reforms and Edison could not get the Republican Congress to adopt them either. Nothing was changed during his tenure. Although he had virtuous and genuine ambitions for the State of New Jersey, Edison lacked the ability of organizational politics and did not know how to navigate and negotiate bipartisan acceptance of his programs even when they were beneficial to the welfare of the state.

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Master Alumnus Spotlight on

**Theodore Svoronos** 

MPM® CFE, CAS, PME, CEC, CITRMS

AAPM ® Board of Standards and Global Advisory Board Honorary Member



Mr. Svoronos has over 23 years experience in

sales, business development with an extensive background in technology / IT security, identity theft and fraud. As a VP of a Global eCommerce organization, he was instrumental in leading teams to build, market and fulfill security solutions for the payment industry including eCommerce and mcommerce.

New CEO AAPM ® Guides Edited by Prof. Dr. George Mentz, JD, MBA, MPM®

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